

Mahindra Manulife Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)



Investment Objective

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Potential capital appreciation and wealth accumulation through regular investments in the long term.
Balances the risk of equity with investments in debt and derivative securities.
Flexible Asset Allocation feature in dynamic market scenarios.



Fund Manager and Experience

Fund Manager (Equity): Mr. Manish Lodha
Total Experience: 23 years
Experience in managing this fund: 3 years and 10 months (Managing since December 21, 2020)
Fund Manager (Equity): Mr. Renjith Sivaram
Total Experience: 14 years
Experience in managing this fund: 1 year and 4 months (managing since July 03, 2023)
Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 7 years and 9 months (managing since February 1, 2017)
Fund Manager (Hybrid): Mr. Pranav Patel¹
Total Experience: 14 years
Experience in managing this fund: 10 months (Managing since January 05, 2024)

¹Dedicated Fund Manager for Overseas Investments



Scheme Details

Date of allotment: February 1, 2017
Benchmark: Nifty Equity Savings TRI
Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP Installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4
Monthly AAUM as on October 31, 2024 (Rs. in Cr.): 569.74
Monthly AUM as on October 31, 2024 (Rs. in Cr.): 571.82

Total Expense Ratio¹ as on Oct 31, 2024: Regular Plan: 2.35%
Direct Plan: 0.69%

Load Structure:

Entry Load: N/A

Exit Load: 1.0% of the units allotted shall be redeemed without any exit load, on or before completion of 15 calendar days from the date of allotment of units.

Any redemption in excess of the above limit shall be subject to the following exit load:

• An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 15 calendar days from the date of allotment of Units,

• Nil - If Units are redeemed / switched-out after completion of 15 calendar days from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM ^{2*}	7.30% ³
Macaulay Duration ⁴	2.15 Years ³
Modified Duration ⁴	2.05 ³
Residual Maturity ⁴	2.60 Years ³
Portfolio Turnover Ratio (Last 1 year)	4.12
As on (Date)	October 31, 2024
Standard Deviation	5.93%
Beta	1.15
Sharpe Ratio ⁵	0.21
Jenson's Alpha	-0.0713

¹In case of semi annual YTM, it will be annualised

²For debt component

³Risk-free rate assumed to be 6.61% (MIBOR as on 31-10-24)
Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on October 31, 2024



NAV as on Oct 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	14.1541	16.9114
Growth	19.8260	22.8680

Portfolio (• Top Ten Holdings - Issuer wise) as on October 31, 2024

Company / Issuer	% of Net Assets ¹	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets ¹	% to NAV Derivatives
Automobile and Auto Components	4.35	-2.32	Persistent Systems Ltd.		0.65	-0.25
Mahindra & Mahindra Ltd.	2.30	-2.32	Metals & Mining		3.20	-2.48
Asahi India Glass Ltd.	0.82		Hindalco Industries Ltd.		1.33	-0.96
LG Balakrishnan & Bros Ltd.	0.75		Jindal Steel & Power Ltd.		1.20	-1.20
Tata Motors Ltd.	0.47		Tata Steel Ltd.		0.68	-0.32
Capital Goods	2.75		Oil Gas & Consumable Fuels		6.25	-3.35
Syrra SGS Technology Ltd.	0.45		• Reliance Industries Ltd.		3.34	-2.59
Inox India Ltd.	0.43		Coal India Ltd.		0.92	-0.52
KEI Industries Ltd.	0.37		GAIL (India) Ltd.		0.87	-0.24
Escorts Kubota Ltd.	0.36		Bharat Petroleum Corporation Ltd.		0.30	
Kirloskar Brothers Ltd.	0.29		Hindustan Petroleum Corporation Ltd.		0.28	
PTC Industries Ltd.	0.29		Oil & Natural Gas Corporation Ltd.		0.28	
Technocraft Industries (India) Ltd.	0.28		Petronet LNG Ltd.		0.26	
Carborundum Universal Ltd.	0.28		Power		1.89	-0.33
Chemicals	0.93		NTPC Ltd.		1.50	-0.33
Coromandel International Ltd.	0.60		CESC Ltd.		0.39	
Archean Chemical Industries Ltd.	0.33		Textiles		0.61	
Construction	2.78	-2.03	Nitin Spinners Ltd.		0.53	
• Larsen & Toubro Ltd.	2.50	-2.03	S. P. Apparels Ltd.		0.08	
ISGEC Heavy Engineering Ltd.	0.28		Equity and Equity Related Total		65.71	-36.15
Construction Materials	7.58	-5.92	Real Estate Investment Trusts (REIT)		2.78	
• Ambuja Cements Ltd.	5.48	-5.52	• Brookfield India Realty		2.78	
Grasim Industries Ltd.	0.98	-0.40	Corporate Bond		13.11	
Shree Cement Ltd.	0.80		Godrej Industries Ltd.	CRISIL AA+	2.38	
JK Cement Ltd.	0.32		Kotak Mahindra Investments Ltd.	CRISIL AAA	1.77	
Consumer Durables	1.13	-0.70	Bharti Telecom Ltd.	CRISIL AA+	1.76	
Havells India Ltd.	0.63	-0.64	National Bank For Agriculture and Rural Development	CRISIL AAA	1.33	
Volta Ltd.	0.50	-0.07	Small Industries Dev Bank of India	CRISIL AAA / ICRA AAA	1.31	
Consumer Services	0.65		Muthoot Finance Ltd.	CRISIL AA+	1.23	
Aditya Vision Ltd	0.65		Kotak Mahindra Prime Ltd.	CRISIL AAA	0.88	
Fast Moving Consumer Goods	6.44	-3.51	Shriram Finance Ltd.	CRISIL AA+	0.88	
• ITC Ltd.	2.96	-2.18	Godrej Properties Ltd.	ICRA AA+	0.70	
Hindustan Unilever Ltd.	1.41	-1.10	TATA Realty & Infrastructure Ltd.	ICRA AA+	0.44	
Tata Consumer Products Ltd.	0.83	-0.23	TVS Credit Services Ltd.	CRISIL AA	0.44	
Dabur India Ltd.	0.52		Government Bond		5.90	
Jyothy Labs Ltd.	0.37		• 7.32% GOI (MD 13/11/2030)	SOV	3.23	
Triveni Engineering & Industries Ltd.	0.35		7.1% GOI (MD 08/04/2034)	SOV	2.05	
Financial Services	17.76	-11.12	7.18% GOI (MD 24/07/2037)	SOV	0.63	
• HDFC Bank Ltd.	4.33	-3.24	Treasury Bill		8.32	
• ICICI Bank Ltd.	3.26	-2.09	364 Days Tbill (MD 14/11/2024)	SOV	1.74	
• Bajaj Finance Ltd.	3.04	-3.06	364 Days Tbill (MD 03/04/2025)	SOV	1.70	
Canara Bank	1.36	-1.37	364 Days Tbill (MD 11/09/2025)	SOV	1.65	
State Bank of India	1.27		364 Days Tbill (MD 26/12/2024)	SOV	0.87	
Kotak Mahindra Bank Ltd.	1.20	-0.66	364 Days Tbill (MD 24/04/2025)	SOV	0.85	
IndusInd Bank Ltd.	1.11	-0.26	364 Days Tbill (MD 07/08/2025)	SOV	0.83	
SBI Life Insurance Company Ltd.	0.98	-0.44	364 Days Tbill (MD 02/05/2025)	SOV	0.68	
L&T Finance Ltd.	0.58		Zero Coupon Bond		1.05	
REC Ltd.	0.35		Tata Motors Finance Ltd.	CRISIL AA+	1.05	
Piramal Enterprises Ltd.	0.28		Cash & Net Receivables/(Payables)		3.12	
Healthcare	3.74	-1.89	Grand Total		100.00	
• Sun Pharmaceutical Industries Ltd.	2.56	-1.89				
Divi's Laboratories Ltd.	1.18					
Information Technology	5.66	-2.48				
Tech Mahindra Ltd.	2.05	-1.16				
Infosys Ltd.	1.35	-0.41				
LTIMindtree Ltd.	0.94					
Wipro Ltd.	0.67	-0.67				

SECTOR ALLOCATION (% Unhedged Equity)

Financial Services	17.76
Construction Materials	7.58
Fast Moving Consumer Goods	6.44
Oil Gas & Consumable Fuels	6.25
Information Technology	5.66
Automobile and Auto Components	4.35
Healthcare	3.74
Metals & Mining	3.20
Construction	2.78
Capital Goods	2.75
Power	1.89
Consumer Durables	1.13
Chemicals	0.93
Consumer Services	0.65
Textiles	0.61

Data as on October 31, 2024

IDCW HISTORY

Record Date	Plan(s)/Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
17-Mar-22	Regular IDCW	0.80	10	13.4499
17-Mar-22	Direct IDCW	0.80	10	14.9344
27-Feb-23	Regular IDCW	1.00	10	13.1514
27-Feb-23	Direct IDCW	1.00	10	14.9588
14-Mar-24	Regular IDCW	1.00	10	14.3968
14-Mar-24	Direct IDCW	1.00	10	16.8312

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

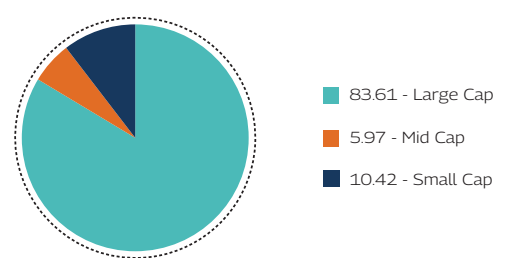
For complete list of IDCWs, visit www.mahindramanulife.com.

¹ Includes additional expenses charged in terms of Regulation 52(GA)(b) and 52(GA)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ²Yield to maturity should not be construed as minimum return offered by the Scheme

IDCW: Income Distribution cum Capital Withdrawal. ³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on October 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)